

FEBRUARY 16, 2017
REGULAR MEETING

Board Members Present:

Stephen Savant, President
Lester Crooks, Vice President
Loretta Wade, Secretary
Terry Jackson, Director

Staff Present:

Thomas McDonald, General Manager
Marylyn Byrd, Office Manager

Call Regular Meeting to Order at 4:05 p.m. by Savant

Invocation

Pledge of Allegiance

FIRST motion by Crooks, second by Wade to approve minutes from January 19, 2017 Regular Meeting

Motion Carried

Fire Report

Accepted by Unanimous Consent

Engineer Report

Accepted by Unanimous Consent

Report from bond counsel and financial advisor on \$1,000,000 Jefferson County Water Control & Improvement District No. 10 Utility System Revenue Bonds, Series 2017

SECOND motion by Crooks, second by Jackson to approve:

ORDER AUTHORIZING THE ISSUANCE OF "JEFFERSON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 10 UTILITY SYSTEM REVENUE BONDS, SERIES 2017; PLEDGING REVENUES OF THE DISTRICT TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS; AND ADOPTING OTHER PROVISIONS INCIDENT AND RELATED TO THE ISSUANCE, PAYMENT, SECURITY AND DELIVERY OF SAID BONDS

Motion Carried

THIRD motion by Jackson, second by Crooks to approve executing Escrow Agreement and Paying Agent/Registrar Agreement with The Bank of New York Mellon Trust Company, N.A.

Motion Carried

FOURTH motion by Jackson, second by Crooks to authorize President, Vice President and Secretary of the Board and General Manager to execute and deliver such certificates, agreements, affidavits, notices and documents as may be necessary to proceed with the issuance and sale of the \$1,000,000 Jefferson County Water Control & Improvement District No. 10 Utility System Revenue Bonds, Series 2017 and authorizing said President, Vice President and Secretary of the Board and General Manager to take such action as may be necessary for the authorization, issuance and sale of said Bonds

Motion Carried

General Manager's Report

Accepted by Unanimous Consent

FIFTH motion by Wade, second by Crooks to ratify current bills

Motion Carried

Adjourn Open Meeting; go into Closed Executive Session at 4:55pm pursuant to 551.074 of the Texas Government Code for the evaluation of the General Manager

Adjourn Closed Executive Session and return to Open Meeting at 5:07pm

No action taken on Closed Executive Session

Director's Comments:

None

MEETING ADJOURNED

_____ Minutes read and approved